

# Projected

## Profit & Loss

May through July 2021

Ordinary Income/Expense	May - Jul 21	To be reimbursed	After
		by Net Lessee	reimbursement
<b>Income</b>			
Net lease/Land lease income	19,500		19,500
<b>Total Income</b>	<b>19,500</b>		<b>19,500</b>
<b>Expense</b>			
Apt. Remodel./Renovation costs	5,900	(5,900)	0
Bank Service Charges	50		50
Bookkeeping & Accounting fees	4,200		4,200
Common charges & Assessm.	10,925	(10,925)	0
Insurance Expense	6,700	(6,700)	0
Office Supplies & expenses	2,400		2,400
Payroll Expenses	14,500	(14,500)	0
Property Taxes	40,800	(40,800)	0
Repairs & maintenance	6,000	(6,000)	0
Transportation expenses	350		350
Utilities	500	(500)	0
<b>Total Expense</b>	<b>37,025</b>	<b>(85,325)</b>	<b>7,000</b>
<b>Net Ordinary Income</b>	<b>(17,525)</b>		<b>12,500</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Interest income	4		4
<b>Total Other Income</b>	<b>4</b>		<b>4</b>
<b>Net Other Income</b>	<b>4</b>		<b>4</b>
<b>Net Income</b>	<b>(17,521)</b>		<b>12,504</b>

**Royal Blue - Schedule of Rents per Apartment**

**Collected by Net Lessee**

<b><u>APT. No.</u></b>	<b><u>Monthly</u></b>		<b><u>Amount Quarterly</u></b>	<b><u>Expected 5/1 to 7/31/21</u></b>	
TH1	5,615.38	X3	\$ 16,846.14	\$ -	Was prepaid thru 2/28/22
TH2	3,300.00	X3	\$ 9,900.00	?	Was prepaid thru 6/30/21
TH3	3,780.00	X3	\$ 11,340.00	\$ 11,340	
TH4	3,350.00	X3	\$ 10,050.00	\$ 10,050	
TH5	4,400.00	X3	\$ 13,200.00	\$ 13,200	
TH6/164	5,800.00	X3	\$ 17,400.00	\$ 17,400	
TH7	6,000.00	X3	\$ 18,000.00	?	Not paying
166	5,470.00	X3	\$ 16,410.00	\$ 16,410	
168	4,582.00	X3	\$ 13,746.00	\$ 13,746	
170	5,615.39	X3	\$ 16,846.17	\$ -	Was prepaid thru 2/28/22
172	5,600.00	X3	\$ 16,800.00	\$ 16,800	
174	5,015.00	X3	\$ 15,045.00	\$ 15,045	
	<u>58,527.77</u>		<u>\$ 175,583.31</u>	<u>\$ 113,991</u>	

Actual to be collected

**Expenses Paid by Net Lessee**

Apt. Remodel./Renovation costs	5,900
Bank Service Charges	150
Bookkeeping & Accounting fees	4,200
Common charges & Assessm.	10,925
Insurance Expense	6,700
Leasing commissions	9,000
Licenses & Permits	2,340
Management fees	22,500
Net Lease payments	19,500
Office Supplies & expenses	450
Property Taxes	40,800
Repairs & maintenance	20,500
Transportation expenses	250
Utilities	700
Total Expense	<u>103,115</u>

Net Ordinary Income

10,876

Other Income/Expense

Other Income

Interest income

5

Total Other Income

5

Net Other Income

5

Net Income

10,881